

NEW LIFE MEMBER



MARGARET MORSE NICE received the A.B. degree from Mount Holyoke College and the A.M. from Clark University. She is best known for her great study of the Song Sparrow, for which the American Ornithologists' Union awarded her the Brewster Medal, but she is also the author of the "Birds of Oklahoma" and of many papers on the life history and behavior of birds. She is an Associate Editor of *Bird Banding* and of *The Wilson Bulletin* and has always devoted much time and energy to helping fellow ornithologists perfect their manuscripts. Mrs. Nice is a past President of the Wilson Ornithological Club, a Fellow of the American Orni-

thologists Union, and has been given honorary membership in the leading ornithological societies of Europe.

REPORT OF THE TREASURER FOR 1946

Balance as shown by last report, dated Dec. 31, 1945.	\$ 541.60
<i>Receipts</i> , Jan. 1 to Dec. 31, 1946	
Dues:	
Associate	1558.05
Active	1411.70
Sustaining	379.75
Subscriptions to <i>The Wilson Bulletin</i>	189.75
Sale of back issues of <i>The Wilson Bulletin</i>	
and of reprints	173.81
Interest from Endowment Fund	141.81
Contributions for printing of insert plates	25.00
Gifts: miscellaneous receipts	6.68
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Total receipts	\$4428.15
 <i>Disbursements</i>	
<i>The Wilson Bulletin</i> : printing, engraving, mailing ...	\$3501.17
President's expense: printing, postage	5.00
Editor's expense: reprints, postage, secretarial aid ...	375.50
Secretary's expense: stationery, postage, clerical aid ..	236.04
Treasurer's expense: stationery, postage, clerical aid .	140.19
Membership Committee's expense: postage, printing .	54.53
Bank charges; foreign exchange; corporation papers .	5.44
Annual Meeting expense	72.93
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Total disbursements	\$4390.80
Balance on hand in Citizens Fidelity Bank and Trust	
Co., Louisville, Kentucky	37.35
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	\$4428.15
 Louis Agassiz Fuertes Research Grant Fund (special gift)	\$ 500.00

ENDOWMENT FUND

Cash balance in savings account, Dec. 31, 1945\$ 390.38

*Received during year*Interest on U.S. bonds and on savings account 143.05
Life Membership payments 947.00

Total\$1480.43

Transferred to checking account (interest) 141.81
Bank charge (State tax) 1.24

Total 143.05

Balance\$1337.38

Bonds:

U.S. Postal Savings Coupon Bonds, dated July 1, 1935\$ 780.00
U.S. Savings Bonds, Series C,
dated Aug. 1, 1938 (maturity value, \$1075.00) 989.00
U.S. Savings Bonds, Series G,
dated Sept. 1, 1943 (maturity value, \$1000.00) 951.00
U.S. Savings Bonds, Series G,
dated Dec. 20, 1944 (maturity value, \$1500.00) 1443.00
U.S. Savings Bonds, Series G,
dated July 1, 1945 (maturity value, \$900.00) 880.20
U.S. Savings Bonds, Series G,
dated Oct. 1, 1945 (maturity value, \$1400.00) 1369.20

Total Endowment Fund\$7749.78

Note: Bonds are now carried in our Endowment Fund at their present redeemable value rather than at their maturity value as heretofore.

Respectfully submitted,

BURT L. MONROE, *Treasurer*

December 31, 1946

Approved by Auditing Committee

Harold Wing

George H. Lowery, Jr.